You can count on this Newington accounting firm

By MATT TALLEY

NEWINGTON — Tax preparation, consulting and business advisory are just some of the many services offered by local accounting firm Fulco, DiTommaso, McMahon & Co., P.C. CPA’s. The firm operates year round with personal service at two local offices in Newington and Bristol.

The firm was established in Hartford in 1953 and has been based out of Newington since 1989. It focuses on helping individuals, small and medium sized businesses become more effective and profitable. While most of their clients are in Connecticut, they serve clients in Florida, Vermont, New York, Maryland, Massachusetts, and other states. Some business clients operate in multiple states nationwide.

“We try to cater to individuals and small businesses,” said Patrick McMahon. “Taxes are important, but cash flow and economics are even more important. When our clients have additional questions about business, we try to answer them.”

Their clients include: restaurants, doctors, attorneys, construction contractors, food distributors, real estate developers and real estate agents, independent contractors, municipal agencies and other small businesses.

According to their website, a senior citizen wanted to know how to reduce the amount of real estate tax she pays to the city she lives in. As a result of changes in her personal circumstances her income had been reduced and the firm prepared the paperwork for her to file with the local tax assessor in her community, resulting in a $500 reduction in her annual real estate tax payments.

Although this is not applicable to everyone, if you qualify it means real savings to you.

Several years ago a client decided to close her business and move out of the area. They advised her to consider selling the business and assets. She did and received money for the business, the assets and a payment to stay on with the business for a period of time for a transition. The result was thousands of dollars to their client, who had initially planned on not making anything on the closing of her business. They can discuss your situation one on one and consider various possibilities before you make any important business or financial decisions. They are not getting a fee or commission from the transaction, only compensation for their time.

To schedule an appointment, call the Newington office at 860-667-0105 or the Bristol office at 860-589-1418. For more information, visit their website at www.fdmcpa.com.